

**UNOFFICIAL
AS OF 01/14/08**

**BUDGET COMMITTEE
MINUTES
PUBLIC HEARING SCHOOL BUDGET**

JANUARY 10, 2008

PRESENT: Dan Cloutier (Chair), Bill Gordon, Eric Geissenhainer, Phil Kendall, Dick Fletcher, Roger Richard, Phil Plourde, Sue Tremblay and Christy Garrison.

Excused: Steve Fournier, Scott Gross, Bill Hart and John Hikel.

Chairman Cloutier called the public hearing to order at 7:00 p.m.

D. Cloutier: The Budget Committee is governed by RSA 32, which requires a public hearing, and that is why we are here tonight.

Dan thanked the School Board for their cooperation this year.

Article 2 \$816,000 – Bartlett School

The School Board would like to use this money to fix Bartlett School. The Budget Committee was concerned about the appropriation. One advantage is there is no contemplated tax affect. Monies have been raised from the capital reserve fund, and impact fees will also be used.

Article 3 – \$300,000 - Capital Reserve Fund for Bartlett School

Article 4 – Operating Budget - \$34,822,651

This appropriation includes general fund, special revenue fund and food services. The Budget Committee does not get involved in estimating revenue. There is an 8.4% increase over last year's appropriation. This is not the effect on taxes. It does include increases in self supporting funds. The estimate is a \$1.10 increase per \$1,000.

Dr. Lockwood: The School Board presented a few caveats regarding a projected revenue. We have projected the adequacy rate you will receive \$6,463,633, which is the same amount received this school year. However, the legislature has not set a budget amount. That is a projection. There may be a constitutional amendment regarding target aid to school districts. If this happens, we will lose a large amount of that money. The Federal government provides us with Medicaid. This is for students who are disabled. The Federal government has determined that transportation is no longer reimbursable. We will lose Medicaid dollars in regards to transportation.

Chairman Cloutier closed the public hearing.

ADJOURNMENT

Respectfully submitted,
Jo Ann Duffy

Please see Power Point Presentation